

Indépendance et Expansion Small Cap X(C)

Benchmark: SBF Second Marché (till 31/12/04) - CAC Small NR (ongoing)

Return Date: 30/09/2017

Risk/Reward 3 Years

Time Period: 01/10/2014 to 30/09/2017

	Inv	Bmk1	Cat Avg
Return	30,93	19,00	18,41
Std Dev	11,61	13,19	11,61
Alpha	12,59	0,00	2,17
Beta	0,84	1,00	0,85
R2	90,15	100,00	92,33
Tracking Error	4,24	0,00	3,81
Information Ratio (arith)	2,81		-0,16
Excess Return	11,93	0,00	-0,59
Sharpe Ratio	2,42	1,41	1,54
Sortino Ratio	5,94	2,57	2,96

Risk/Reward 5 Years

Time Period: 01/10/2012 to 30/09/2017

	Inv	Bmk1	Cat Avg
Return	34,51	20,31	18,32
Std Dev	11,87	12,45	10,57
Alpha	14,72	0,00	2,05
Beta	0,83	1,00	0,80
R2	74,83	100,00	88,01
Tracking Error	6,34	0,00	4,45
Information Ratio (arith)	2,24		-0,45
Excess Return	14,20	0,00	-1,99
Sharpe Ratio	2,59	1,57	1,66
Sortino Ratio	6,11	3,09	3,37

Risk/Reward 10 Years

Time Period: 01/10/2007 to 30/09/2017

	Inv	Bmk1	Cat Avg
Return	11,86	5,55	5,56
Std Dev	18,28	19,34	16,16
Alpha	6,45	0,00	0,73
Beta	0,88	1,00	0,81
R2	86,49	100,00	92,59
Tracking Error	7,17	0,00	5,84
Information Ratio (arith)	0,88		0,00
Excess Return	6,31	0,00	0,01
Sharpe Ratio	0,67	0,34	0,37
Sortino Ratio	0,93	0,46	0,50

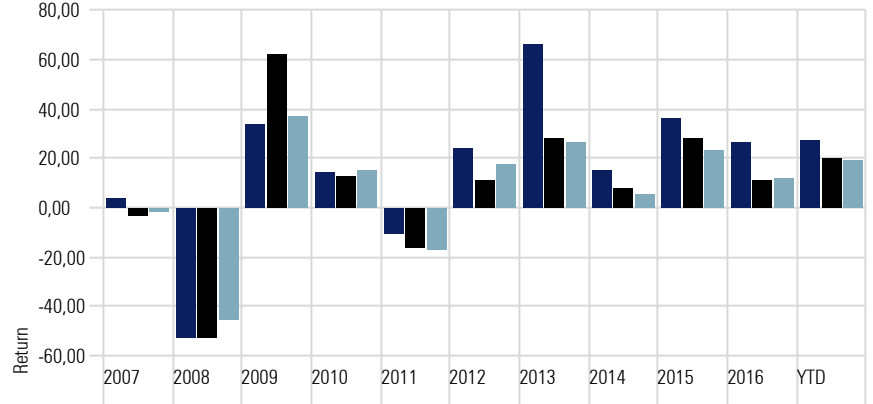
Morningstar Style Box - I&E Small Cap X(C)

Portfolio Date: 30/09/2015

Morningstar Equity Style Box™

Market Cap	Value	Blend	Growth
Large			
Mid			
Small	48,6		
Market Cap Giant	0,0		
Market Cap Large	0,0		
Market Cap Mid	7,3		
Market Cap Small	44,1		
Market Cap Micro	48,6		

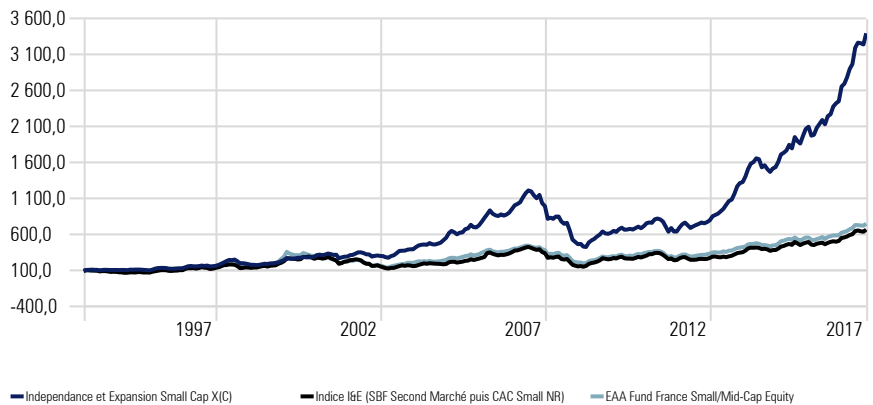
Performance



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD
Indépendance et Expansion Small Cap X(C)	4,05	-52,92	33,72	14,71	-10,37	23,93	66,22	15,59	36,42	26,63	27,76
Indice I&E (SBF Second Marché puis CAC Small NR)	-3,62	-53,15	62,81	12,99	-16,22	11,66	28,45	8,43	28,70	11,33	20,52
EAA Fund France Small/Mid-Cap Equity	-1,67	-45,42	37,50	15,34	-17,47	17,76	26,47	5,38	23,46	11,91	19,49

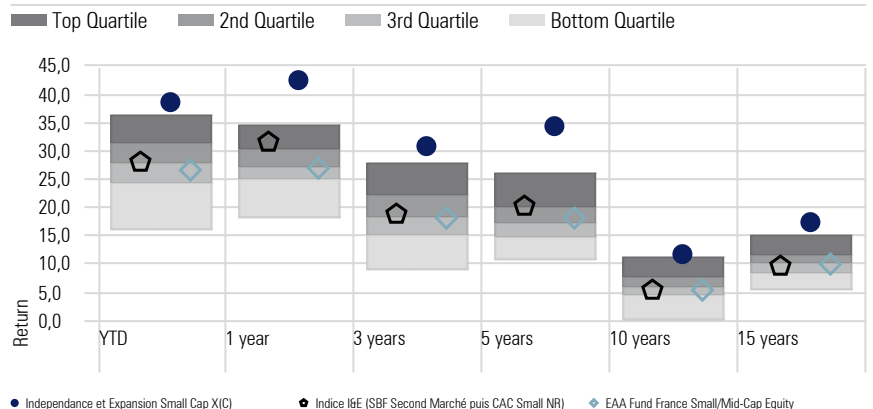
Investment Growth

Time Period: 01/01/1994 to 30/09/2017



Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - Europe/Africa/Asia - France Small/Mid-Cap Equity



● Indépendance et Expansion Small Cap X(C) ● Indice I&E (SBF Second Marché puis CAC Small NR) ◆ EAA Fund France Small/Mid-Cap Equity

